

Memorandum of Understanding

This Memorandum of Understanding ("MoU") is entered into on this 04 day of August 2026

Between

RUHIL FUTURE TECHNOLOGIES PRIVATE LIMITED (RFT)

(A Not-for-Profit Company)

Dehkora, Bahadurgarh, Jhajjar, Haryana, India – 124507

Hereinafter referred to as "Party A" or "RFT"

And

Chaudhary Bansi Lal University (CBLU)

Bhiwani - Hansi Rd, opposite Education Board,

B T M Colony, Bhiwani, Haryana 127021

Hereinafter referred to as "Party B"

Both collectively referred to as "the Parties".

Ruhil Future Technologies Pvt. Ltd.
Director

Ruhil Future Technologies Pvt. Ltd.
Director

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Registrar
Ch. Bansi Lal University
BHIWANI
04/8/26

1. PURPOSE OF COLLABORATION

The purpose of this MoU is to establish a structured and mutually beneficial collaboration for development of an Artificial Intelligence ecosystem within the University through the following initiatives:

1. AI Incubation & Innovation Centre
2. AI Laboratory / Centre of Excellence
3. AI Skill Development & Training Programs
4. Deployment of Gyansetu One World Platform

All academic activities, certifications, training modules, incubation programme or industry linked activities shall be subject to approval of the Competent Authority-Academic/Statutory Bodies of the University wherever required under applicable rules/laws.

2. NATURE OF THIS AGREEMENT

- This MoU creates binding obligations only in respect of confidentiality, intellectual property, statutory compliance, dispute resolution, data protection, indemnity, payment obligations (if any), and termination provisions.
- For specific commercial projects, separate work orders / service agreements may be executed.
- Nothing contained herein shall be deemed to constitute a partnership, joint venture, employer-employee relationship or agency between the Parties.
- This MOU is non-exclusive and non-commercial in nature unless specific project agreements duly approved by the Competent Authority of the University are specifically executed.
- No clause of this MOE shall be construed as outsourcing of statutory academic functions of the University.

3. AREAS OF COLLABORATION

3.1 AI Incubation & Innovation Centre

The Parties agree to establish an AI-focused incubation facility within the University campus to support students, researchers and faculty-led startups.

RFT shall:

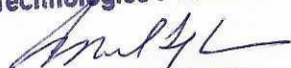
- Provide startup mentoring and technical guidance
- Support AI product development and deployment
- Arrange industry mentorship sessions
- Conduct investor readiness and business planning workshops
- Facilitate demo days and pitch events

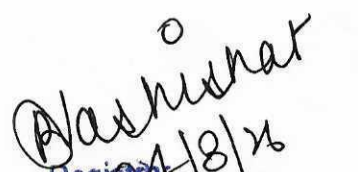
CBLU shall:

- Provide suitable space on campus subject to availability
- Nominate an Incubation Coordinator
- Encourage student participation
- Facilitate academic linkages

3.2 AI Laboratory / Centre of Excellence

Ruhil Future Technologies Pvt. Ltd.


Director


04/8/20
Regional
Ch. Bansi Lal University
BHIWANI

Ruhil Future Technologies Pvt. Ltd.
Director

1. All hardware procured from University funds shall remain exclusive property of the University.
2. Any software/platform access provided by RFT shall be under non-transferable limited license only.
3. RFT shall not claim ownership over University-generated academic content, student projects or institutional data.

RFT shall:

- Provide software tools, AI platforms, curriculum support
- Assist in lab setup planning and deployment
- Conduct faculty development workshops

CBLU shall:

- Provide approved physical infrastructure, power, furniture, networking and security
- Manage day-to-day maintenance of premises

3.3 AI Skill Development Programs

1. RFT shall not issue any certification bearing the name/logo of the University without prior written approval.
2. No representation regarding guaranteed placement shall be made without written authorization of the University.

RFT shall:

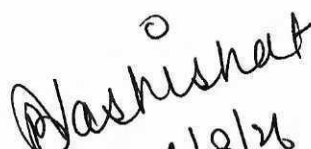
- Conduct structured AI/ML training modules
- Offer project-based learning sessions
- Organize internships / industry readiness sessions
- Issue participation/completion certificates (where applicable)

CBLU shall:

- Facilitate student nominations
- Provide classrooms/labs as per schedule
- Integrate programs with academic calendar where feasible

Ruhil Future Technologies Pvt. Ltd.

Director


Registrar 4/8/26
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3.4 Gyansetu One World Platform

1. All students, faculty and institutional data shall remain exclusive property of the University. RFT shall act only as a data processor and shall not use such data for commercial analytics, AI training, profiling or third party disclosures.
2. RFT shall comply with the Digital Personal Data Protection Act, 2023 and applicable cybersecurity standards.
3. Upon termination of the agreement, all University data shall be returned and permanently deleted.

RFT shall:

- Provide access to agreed modules of its platform
- Offer onboarding and training support
- Maintain uptime and technical support on best-effort basis
- Ensure security measures and lawful processing of data

CBLU shall:

- Provide authorized user data lawfully
- Ensure internal adoption by designated departments
- Nominate nodal officers for coordination

4. GOVERNANCE & REVIEW MECHANISM

1. A Joint Steering Committee (JSC) shall be formed with equal representatives from both Parties. The JSC shall function only in advisory capacity and shall not override statutory powers of the Vice-Chancellor/Executive Council or Academic Bodies.
2. Quarterly review meetings shall be conducted.
3. Annual performance review shall assess outcomes.
4. Key measurable targets may include:
 - Number of trainings conducted
 - Students trained
 - Startups incubated
 - Faculty trained
 - Industry projects initiated
 - Placements / internship opportunities facilitated

5. FINANCIAL TERMS

5.1 General Principle

Unless separately agreed in writing, each Party shall bear its own internal operational costs.

5.2 AI Lab & Incubation Support

May be provided at no separate charge initially, subject to mutual written review.

5.3 Platform Licensing

Platform licensing will be done through CSR support by RFT Team.

5.4 Accommodation / Hospitality

University shall not be automatically liable for accommodation, meals or travel expenses unless approved in writing in advance for specific events/programs.

5.5 Hidden Cost Protection

Ruhil Future Technologies Pvt. Ltd.
[Signature] Director

[Signature]
04/8/26
Registrar
Ch. Bansi Lal University
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- No financial liability shall accrue upon the University unless specifically approved by the competent authority through separate written sanction.
- All procurement shall comply with Haryana Government financial rules, purchase procedure and audit requirements.
- University shall have full audit rights regarding any expenditure incurred under collaborative projects involving University funds.
- At present, no financial implications are involved. If any, arise later on the MOU may be reviewed accordingly.

6. INTELLECTUAL PROPERTY RIGHTS (IPR)

1. Pre-existing IP of each Party shall remain exclusive property of that Party.
2. Ownership and commercialization rights of project-specific IP shall be governed by separate agreements approved by the University.
3. Student-created innovations shall not be commercially exploited without written consent of the student(s) and the University.
4. Neither Party may commercially exploit jointly developed IP without written consent of the other Party.
5. Use of University name, logo and brand for patents/products/publicity shall require prior written approval.

7. DATA PRIVACY, CYBER SECURITY & CONFIDENTIALITY

1. Both Parties shall comply with applicable Indian data protection laws.
2. Student/faculty data shall only be used for authorized academic purposes.
3. Reasonable technical and organizational security safeguards shall be maintained.
4. Any data breach shall be promptly notified to the affected Party.
5. Confidential information shall not be disclosed to third parties without consent.
6. Confidentiality obligations shall survive for 5 years after termination of MOU.
7. Any cybersecurity incident shall be reported within 48 hours.

8. STATUTORY & REGULATORY COMPLIANCE

All activities under this MoU shall be subject to:

- UGC Regulations
- AICTE norms (where applicable)
- Haryana State Government rules
- University statutes, ordinances and academic regulations
- Applicable taxation, labour and IT laws

9. REPRESENTATIONS & WARRANTIES

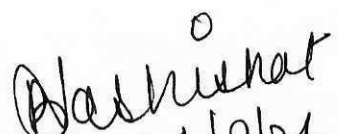
Each Party confirms that:

1. It has authority to sign this MoU
2. It shall perform obligations lawfully
3. It shall not infringe rights of third parties knowingly

10. INDEMNITY

Ruhil Future Technologies Pvt. Ltd.

 Director


 Registrar
 Ch. Bansi Lal University
 BHIWANI

Each Party shall indemnify and hold harmless the other Party from losses arising due to:

- Breach of this MoU
- Violation of law
- Negligence or willful misconduct
- Third-party IP infringement caused by its materials/services

RFT shall indemnify and holds harmless the University against Data breach claims, IP infringement, labour disputes involving its personnel, statutory violations and third party claims raising from platform/service.

11. LIMITATION OF LIABILITY

- Neither Party shall be liable for indirect, incidental or consequential losses except fraud, willful misconduct, confidentiality breach, IP infringement or statutory liabilities.
- Limitation of liability shall not apply to fraud, data breach, confidentiality breach, IP infringement, statutory penalties or gross negligence.

12. TERM

This MoU shall remain valid for three (3) years from the Effective Date and may be extended by mutual written consent.

13. TERMINATION

1. The University may terminate the MOU immediately without notice in case of misconduct, data breach, reputational harm, violation of law, adverse government directions and fraudulent representation.
2. Ongoing academic batches/projects shall be completed or transitioned smoothly.
3. Accrued obligations up to termination date shall survive.

14. FORCE MAJEURE

Neither Party shall be liable for delay caused by natural calamity, war, government restrictions, epidemic, cyberattack, power failure or events beyond reasonable control.

15. DISPUTE RESOLUTION

1. Parties shall first attempt amicable settlement within 30 days.
2. If unresolved, dispute shall be referred to sole arbitrator mutually appointed under Arbitration and Conciliation Act, 1996.
3. Seat of arbitration: Bhiwani / Chandigarh, Haryana.
4. Courts of Haryana shall have jurisdiction.

16. AMENDMENTS

Any amendment to this MoU shall be valid only if made in writing and signed by both Parties.

17. NOTICES

All notices shall be sent to official addresses/email IDs of the Parties and shall be deemed served upon acknowledgment.

Kamil Future Technologies Pvt. Ltd.

[Signature]
Director

[Signature]
Registrar
Ch. Bansi Lal University
BHIWANI
08/08/26

18. Anti-Corruption Clause

Both Parties shall comply with anti-bribery and anti-corruption law.

19. Conflict of Interest Clause

RFT shall disclose any conflict of interest involving University officials or decision makers.

20. Publicity Restriction Clause

RFT shall not use the University's logo/name in advertisements, publicity or investor communication without prior written permission.

21. No Employment Clause

Nothing in the MOU shall create employer-employee relationship between University and personnel of RFT.

22. Compliance with Government Directions

This MOU shall remain subject to directions issued by UGC/AICTE/Haryana Govt. and University Authority from time to time.

Ruhil Future Technologies Pvt. Ltd.
R.F.T.

Director


Registrar
Ch. Bansi Lal University
BHIWANI
8/8/26

23. SIGNATURES

IN WITNESS WHEREOF, the Parties have executed this MoU on the date first above written.

For Ruhil Future Technologies Pvt. Ltd.

Name: ANIRUDE SINGH

Designation: Director

Signature: [Signature]

Date: 4/8/26

For Chaudhary Bansi Lal University(CBLU)

Name: Prof Bhavna Sharma

Designation: Registrar

Signature: [Signature]

Date: 04/8/26

Witness 1

Name: Dr. Dinesh Kumar

Signature: [Signature]

Witness 2

Name: SUMIT

Signature: [Signature]